

## Changes Tentative 2007-08 Budget to Adopted 2007-08 Budget

### **Fund Balance:**

Eudcation Fund - 10	from \$2192,567 to \$2,092,567
Operation Fund - 20	from -\$98,666 to \$1334

### **Revenue:**

Education Fund - 10	from \$7,619,279 to \$8,426,356
Operation Fund - 20	from \$310,000 to \$355,000
Transportation Fund - 40	from \$321,241 to \$261,541

### **Expenditures:**

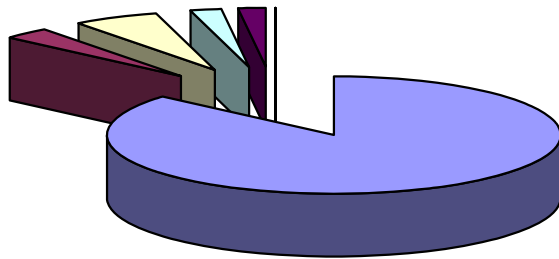
Education Fund - 10	from \$7,318,171 to \$7,714,219
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## SUMMARY

### Tentative BUDGET, 2007-2008

FUND	UNAUDITED FUND BALANCE 7/1/2007	REVENUE	EXPENSES	NET CASH FLOW	ESTIMATED FUND BALANCE 7/1/2008
(10) EDUCATION FUND	2,092,567	8,426,356	7,714,219	712,137	2,804,704
(11) TORT LIABILITY	19,100	67,500	67,200	300	19,400
(12) SPECIAL EDUCATION	17,447	12,915	12,900	15	17,462
(20) OPERATIONS & MAINTENANCE	1,334	355,000	310,000	45,000	46,334
(30) BOND & INTEREST	225,286	551,888	530,192	21,696	246,982
(40) TRANSPORTATION	163,239	261,541	218,000	43,541	206,780
(50) ILLINOIS MUNICIPAL RETIREMENT	8,410	45,000	44,883	117	8,527
(51) FICA	12,915	125,500	124,000	1,500	14,415
(60) SITE & CONSTRUCTION	94	0	0	0	94
(70) WORKING CASH	13,699	32,563	0	32,563	46,262
(90) FIRE PREVENTION & SAFETY	634	25	0	25	659
TOTAL	2,554,725	9,878,288	9,021,394	856,894	3,411,619

## EXPENDITURES - ALL FUNDS

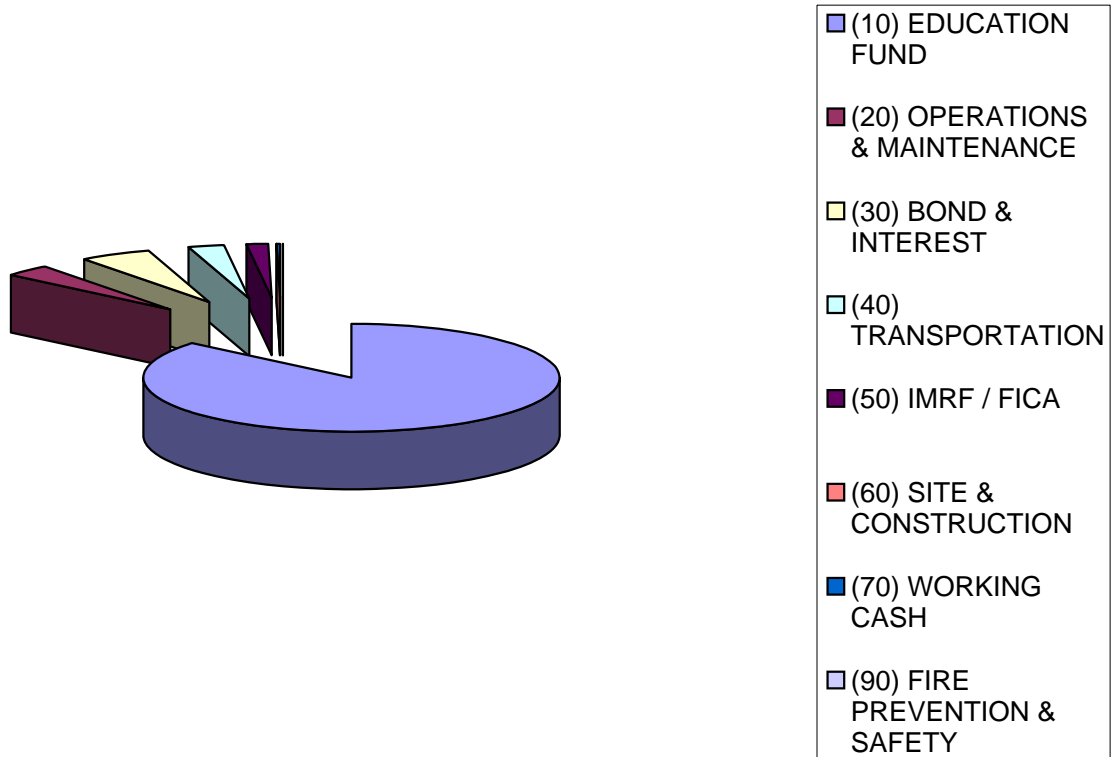


- (10) EDUCATION FUND
- (20) OPERATIONS & MAINTENANCE
- (30) BOND & INTEREST
- (40) TRANSPORTATION
- (50) IMRF / FICA
- (60) SITE & CONSTRUCTION
- (70) WORKING CASH
- (90) FIRE PREVENTION & SAFETY

### Expenditures - All Funds

(10) EDUCATION FUND	7,794,319	86.4%
(20) OPERATIONS & MAINTENANCE	310,000	3.4%
(30) BOND & INTEREST	530,192	5.9%
(40) TRANSPORTATION	218,000	2.4%
(50) IMRF / FICA	168,883	1.9%
(60) SITE & CONSTRUCTION	0	0.0%
(70) WORKING CASH	0	0.0%
(90) FIRE PREVENTION & SAFETY	<u>0</u>	<u>0.0%</u>
TOTAL	9,021,394	100.0%

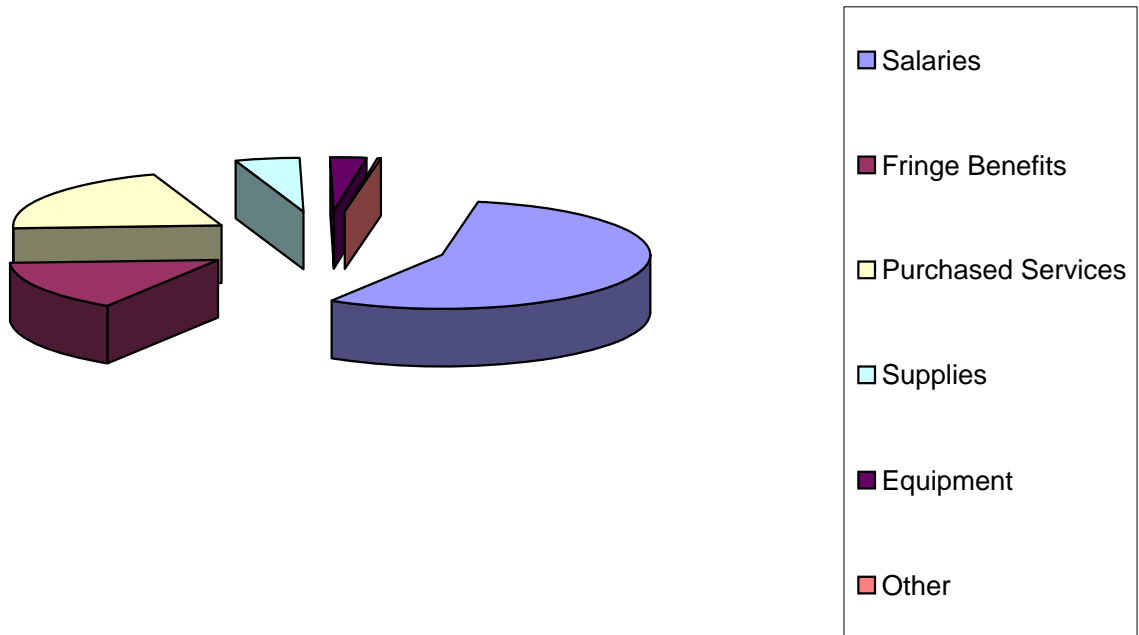
## REVENUE - ALL FUNDS



### Revenue - All Funds

(10) EDUCATION FUND	8,506,771	86.1%
(20) OPERATIONS & MAINTENANCE	355,000	3.6%
(30) BOND & INTEREST	551,888	5.6%
(40) TRANSPORTATION	261,541	2.6%
(50) IMRF / FICA	170,500	1.7%
(60) SITE & CONSTRUCTION	0	0.0%
(70) WORKING CASH	32,563	0.3%
(90) FIRE PREVENTION & SAFETY	<u>25</u>	<u>0.0%</u>
TOTAL	9,878,288	100.0%

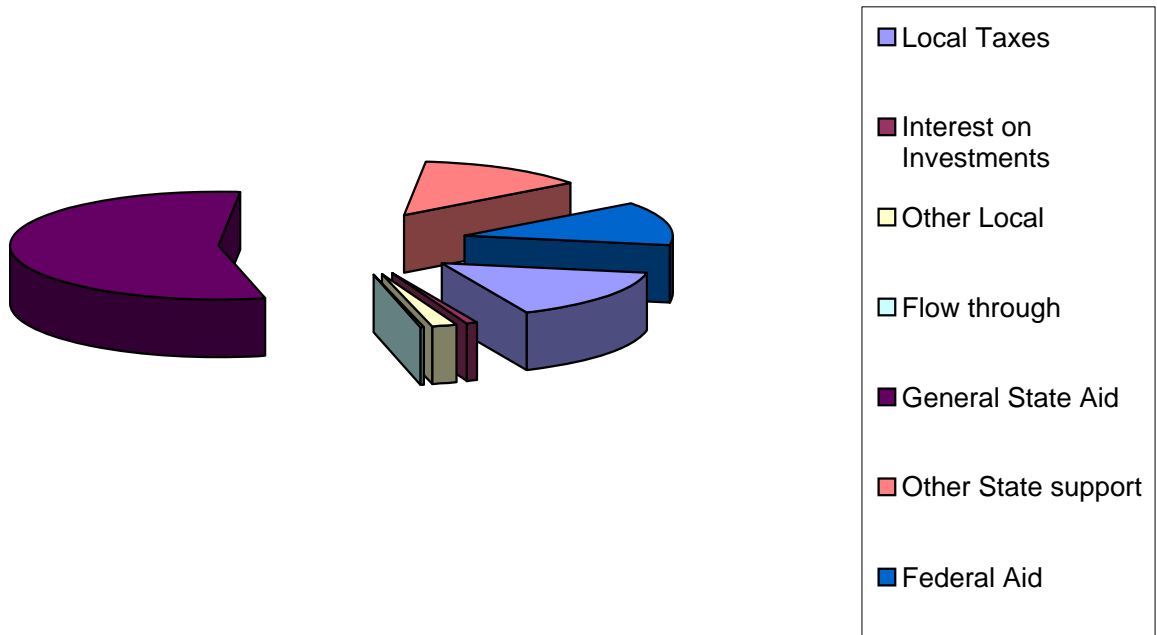
## EXPENDITURES - EDUCATION FUND



### Expenditures - Education Fund

Salaries	4,374,758	56.1%
Fringe Benefits	1,195,574	15.3%
Purchased Services	1,597,914	20.5%
Supplies	396,452	5.1%
Equipment	200,130	2.6%
Other	<u>29,491</u>	<u>0.4%</u>
TOTAL	7,794,319	100.0%

## REVENUE - EDUCATION FUND



### Revenue - Education Fund

Local Taxes	1,311,521	15.4%
Interest on Investments	91,000	1.1%
Other Local	150,775	1.8%
Flow through	40,000	0.5%
General State Aid	4,700,000	55.3%
Other State support	1,107,856	13.0%
Federal Aid	<u>1,105,619</u>	<u>13.0%</u>
<b>TOTAL</b>	<b>8,506,771</b>	<b>100.0%</b>